

RESOLUTION OF THE TOWNSHIP OF IRVINGTON, NJ

No. **DRF 16-00927-64**

Date of Adoption **SEPTEMBER 27, 2016**

APPROVED AS TO FORM AND LEGALITY ON THE BASIS OF FACTS SET FORTH BY

[Signature]
Legislative Research Officer

PRESENTED BY COUNCIL MEMBER

COX

SECONDED BY

BURGESS

Redeem Municipal Held Lien in Installments

WHEREAS, N.J.S.A. 54:5-65 provides authority for the governing body to authorize redemption of a municipally held lien by installment payments to include principal and interest; and,

WHEREAS, ALICE CLARK owner of record of Block 108, Lot 10, also known as 460 MYRTLE AVENUE, Municipality of Irvington, is desirous of satisfying Tax Title Lien # 15-00813 in the amount of \$7,182.72 by the installment payment plan.

NOW, THEREFORE, BE IT RESOLVED, BY THE MUNICIPAL COUNCIL OF THE TOWNSHIP OF IRVINGTON, COUNTY OF ESSEX, STATE OF NEW JERSEY, hereby authorize an installment payment plan \$494.79, as set forth on the attached schedule and that in addition to said installments being promptly paid on the first of each month, for 36 months, all current year's taxes, subsequent taxes, assessments or other municipal liens imposed shall be promptly paid when due.

BE IT FURTHER RESOLVED that the final payment shall be sufficient to include all amounts due the municipality and secured by the tax sale lien, except for current year's taxes, and shall include interest properly chargeable on the respective unpaid balances.

BE IT FURTHER RESOLVED that if installment payments are regularly and promptly made in accordance with the attached schedule, then the municipality will suspend any action to cut off or foreclose the right of redemption, and will agree not to assign, transfer or otherwise alienate the tax title lien it holds.

BE IT FURTHER RESOLVED if any unpaid installment remains unpaid after 30 days of due date, then the municipality may proceed to enforce or foreclose the tax sale lien, or sell, assign, transfer or alienate it and shall proceed only for the unpaid balance after proper credit of such installment payments as were made.

BE IT FURTHER RESOLVED that a certified copy of this resolution, along with an attached installment schedule will be forwarded to the Tax Collector and the property owner.

RECORD OF COUNCIL VOTE

X = Indicates Vote

N.V. = No Vote

A.B. = Absent

COUNCIL MEMBER	YES	NO	N.V.	A.B.	COUNCIL MEMBER	YES	NO	N.V.	A.B.
BURGESS, 1ST VICE PRESIDENT	X				INMAN	X			
COX	X				JONES, 2ND VICEPRESIDENT	X			
FREDERIC	X				LYONS, PRESIDENT	X			
DR. HUDLEY	X								

PRESIDENT OF COUNCIL

[Signature: David Lyons]

MUNICIPAL CLERK

[Signature: David Lyons]

DATE **SEPTEMBER 27, 2016**

I hereby certify that the foregoing is a true copy of a Resolution duly adopted by the Municipal Council. In witness whereof I have hereunto set my hand and the Corporate Seal of the Township of Irvington.

MUNICIPAL CLERK

[Signature: David Lyons]

DATE

SEP 27 2016

ADMINISTRATOR ☐ ASSESSOR ☐ BLDG ☐ CFO ☒ COLLECTOR ☒ COURT ☐ ENGINEER ☐ FIRE ☐ HEALTH ☐ HOUSING ☐ INIC ☐ JUDGE ☐ LEGAL ☐ LIBR ☐ LICEN ☐ MAYOR ☐ OCDP ☐ PARKS ☐ PAYROLL ☐ PUBLIC SAFETY ☐ DIR ☐ PUBLIC WORKS ☐ PURCHASING ☐ SEC ☐ PB/ZBA ☐ TRAFFIC ☐ ZONING ☐ OFF ☐ DLGS ☐ GNCD ☐ OTHER(S):

September 19, 2016
05:07 PM

Township of Irvington
Lien Redemption Work Sheet

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Certificate: 15-00813
Prop Loc: 460 MYRTLE AVE.

Owner: CLARK, ALICE
Address: 460 MYRTLE AVENUE
IRVINGTON, NEW JERSEY 07111

Type of Lien: Municipal
Interest Rate: 18.00
Apr 2: N
Premium: 0.00

Block/Lot/Qual: 108. 10.
Sale Date: 12/21/15
Redemption Calculation Date: 09/27/16
Include Current Charges: Y

TAX SALE CERTIFICATE:

Balance Type	Principal	Interest	Total
Tax	6,533.70	474.02	7,007.72
		Cost:	<u>175.00</u>
		Total Certificate:	7,182.72
#Days: 276 Per Diem:	3.591360	Int on Cert:	991.22
	Redemption Penalty (4.00 %):		<u>287.31</u>
		Total:	8,461.25

SUBSEQUENT CHARGES:

Balance Type	Year Prd	Date	Prin/Penalty	Interest Rate	Per Diem	#Days	Interest	Total
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BALANCE TYPE SUMMARY:

	Certificate Total & Subseq.	Prin/Penalty	Interest	Total
Certificate Tax		7,007.72	967.07	7,974.79
Total Tax		7,007.72	967.07	7,974.79
Certificate Cost		175.00	24.15	199.15

LIEN REDEMPTION:

Principal: 7,182.72
Redemption Penalty (4.00 %): 287.31
Interest: 991.22
Recording Fees: 11.00
Other Fees: 12.00
TOTAL REDEMPTION: 8,484.25
Total Per Diem: 3.591360

(Note: Current Charges must be met on Municipal Liens.)

September 19, 2016
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Township of Irvington
Lien Redemption Work Sheet

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Balance Type	Year	Prd	Date	Prin/Penalty	Interest	Total
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15-00813

CURRENT CHARGES:

Taxes	2016	1	02/01/16	1,636.26	193.08	1,829.34
Taxes	2016	2	05/01/16	1,111.25	81.12	1,192.37
Taxes	2016	3	08/01/16	1,734.62	48.57	1,783.19
TOTAL TAXES				4,482.13	322.77	4,804.90
Sewer	2016	1	03/01/16	360.00	37.08	397.08
TOTAL SEWER				360.00	37.08	397.08
TOTAL CURRENT CHARGES				4,842.13	359.85	5,201.98

LIEN REDEMPTION + CURRENT CHARGES:

Principal	12,024.85
Interest	1,351.07
Redemption Penalty	287.31
Recording Fees	11.00
Other Fees	12.00
Other Charges	0.00
TOTAL DUE	13,686.23

3 years - \$494.79

2 years - \$683.27



TOWNSHIP OF IRVINGTON

OFFICE OF THE TAX COLLECTOR
MUNICIPAL BUILDING - 1 CIVIC SQUARE
IRVINGTON, NJ 07111

TEL (973) 399-6613

FAX (973) 399-6618

www.irvington.net

TONY VAUSS
Mayor

FAHEEM J. RA'OOF,
CPA, CFO
Director of Revenue &
Finance

BEVERLY BAYTOPS, C.T.C.
TAX COLLECTOR

REQUEST FOR PAYMENT PLAN ON MUNICIPAL LIEN

DATE 8/10/16

BLOCK 108 LOT 10 QUAL

PROPERTY ADDRESS 460 MYRTLE AVE

TAX SALE CERTIFICATE #

REQUESTED BY: WILLIAM CLARK

PHONE/CELL NUMBER 973-986-8320

FAX NUMBER

EMAIL ADDRESS

LIEN DEPOSIT AMOUNT 0

NET AMOUNT TO REDEEM

LENGTH OF PAYMENT PLAN 3 YEARS MONTHS

Loan Balance

\$14,000

▼ Details

Payment	Principal	Interest	Balance
1	\$289.50	\$205.29	\$13,396.73
2	\$293.84	\$200.95	\$13,102.89
3	\$298.25	\$196.54	\$12,804.65
4	\$302.72	\$192.07	\$12,501.93
5	\$307.26	\$187.53	\$12,194.67
6	\$311.87	\$182.92	\$11,882.80
7	\$316.55	\$178.24	\$11,566.25
8	\$321.30	\$173.49	\$11,244.95
9	\$326.12	\$168.67	\$10,918.84
10	\$331.01	\$163.78	\$10,587.83
11	\$335.97	\$158.82	\$10,251.86
12	\$341.01	\$153.78	\$9,910.84
13	\$346.13	\$148.66	\$9,564.72
14	\$351.32	\$143.47	\$9,213.40
15	\$356.59	\$138.20	\$8,856.81
16	\$361.94	\$132.85	\$8,494.87
17	\$367.37	\$127.42	\$8,127.50
18	\$372.88	\$121.91	\$7,754.63
19	\$378.47	\$116.32	\$7,376.16
20	\$384.15	\$110.64	\$6,992.01
21	\$389.91	\$104.88	\$6,602.10
22	\$395.76	\$99.03	\$6,206.34
23	\$401.69	\$93.10	\$5,804.64
24	\$407.72	\$87.07	\$5,396.92
25	\$413.84	\$80.95	\$4,983.09
26	\$420.04	\$74.75	\$4,563.04
27	\$426.34	\$68.45	\$4,136.70
28	\$432.74	\$62.05	\$3,703.96
29	\$439.23	\$55.56	\$3,264.73
30	\$445.82	\$48.97	\$2,818.91
31	\$452.51	\$42.28	\$2,366.41
32	\$459.29	\$35.50	\$1,907.11
33	\$466.18	\$28.61	\$1,440.93
34	\$473.18	\$21.61	\$967.75
35	\$480.27	\$14.52	\$487.48
36	\$487.48	\$7.31	\$0.00

▼ Important Information About This Calculator